

Resolution #BTE-2022-08-02

Approval and Adoption of the Second Fiscal Year 2022-23 Project Budget Supplement for the Statewide Bridge and Tunnel Enterprise (BTE).

Approved by the Bridge and Tunnel Enterprise Board of Directors on August 18, 2022.

WHEREAS, in 2009, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. § 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. § 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

WHEREAS, in 2021, the Colorado General Assembly passed Senate Bill 21-260, which was signed into law by the Governor on June 17, 2021, expanding the BE to include both designated bridge projects and surface transportation infrastructure projects for tunnels, and renaming the expanded enterprise the Statewide Bridge and Tunnel Enterprise (BTE), C.R.S. § 43-4-805(2)(a)(I); and

WHEREAS, pursuant to C.R.S. § 43-4-805(5)(m), the BTE Board of Directors (the “Board”) is empowered to set and adopt, on an annual basis, a program budget for the BTE; and

WHEREAS, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BTE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

WHEREAS, the project request(s) included in the Supplement and summarized below are consistent with the FY 2022-23 through FY 2025-26 Statewide Transportation Improvement Program (STIP); and

Description	Region	Project Number	Eligible Structures Addressed	Amount Requested
Construction	2	22350	N-17-AD	\$ 20,132,600

WHEREAS, the project budget request(s) being presented to the Board for approval this month have been reviewed and met BTE funding eligibility as well as prioritization criteria.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Second Supplement to the Fiscal Year 2022-23 Budget is approved by the Bridge and Tunnel Enterprise Board.

Herman Stockinger

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Herman Stockinger, Secretary
Bridge and Tunnel Enterprise Board of Directors

Date